

May 2022

PEBA transitioning to non-profit corporation

The Public Employees Benefits Agency (PEBA) is pursuing a new operating structure as a non-profit corporation, separate from the Government of Saskatchewan.

"PEBA is one of the last provincial government agencies in Canada that administers pensions on behalf of pension plan boards," PEBA Assistant Deputy Minister, Jeremy Phillips said. "The governing bodies of the largest pension plans PEBA administers requested the Government facilitate this change, so it has been initiated."

This effort was conceived and spearheaded by the Public Employees Pension Board (PEPB, the Board), with 67,000 members and \$12 billion in assets and the Municipal Employees' Pension Commission (MEPC, the Commission), with 26,000 members and \$3 billion in assets. They will jointly own the new non-profit corporation, which will continue to be based in Regina.

"The Canadian pension plan landscape continues to evolve," MEPC chair Ashley Stradeski said. "Our Commission is excited about moving toward Canadian best practice."

There will be no changes to the pension and benefits plans that PEBA manages. Members and participating employers will not be impacted in any way.

Similarly, there will be no changes that affect PEBA employees during this transition. Salaries, benefits, and union affiliations will not be impacted.

PEBA has been and continues to work with the Government of Saskatchewan and expert consultants on the design and transition to the new governance and operating structures.

In 2022, a legislative process will begin to allow PEBA to operate as a non-profit corporation, separate from the Government of Saskatchewan. It is anticipated this transition will be complete by 2024.

If you have any questions about this change, please contact your MEPP Employer Relations Coordinator at: Toll-Free: 1-877-506-6377 Phone: 1-306-787-2684 erc.mepp@peba.gov.sk.ca

Members can also register on the Municipal Employees' Pension Plan (MEPP) website for an online member forum to learn more and ask questions.

Note: Please share this message with your leadership and other key stakeholders in your organization.

The Employer Bulletin is published as a service for the employers of MEPP. For further information or clarification, contact MEPP's Employer Relations Coordinator: Phone: 306-337-4090 in Regina; Toll free: 1-877-506-6377; Fax: 306-787-0244 Email: erc.mepp@peba.gov.sk.ca

Please retain this MEPP Employer Bulletin for your reference.